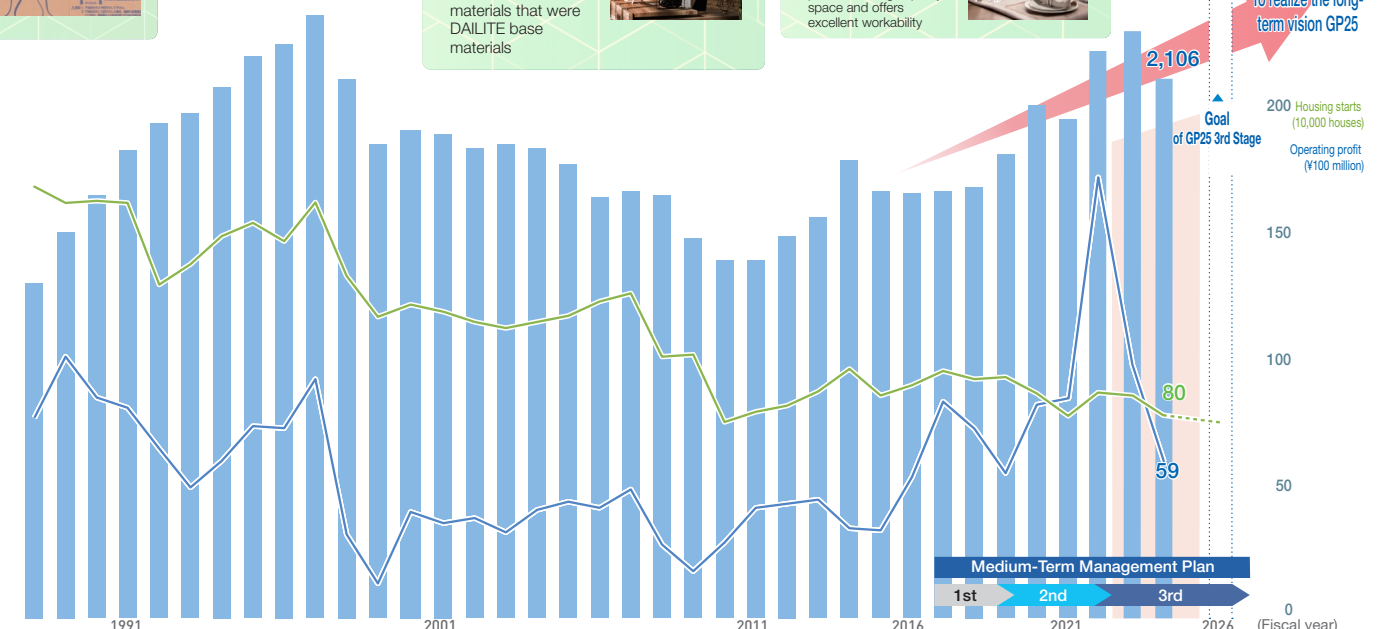
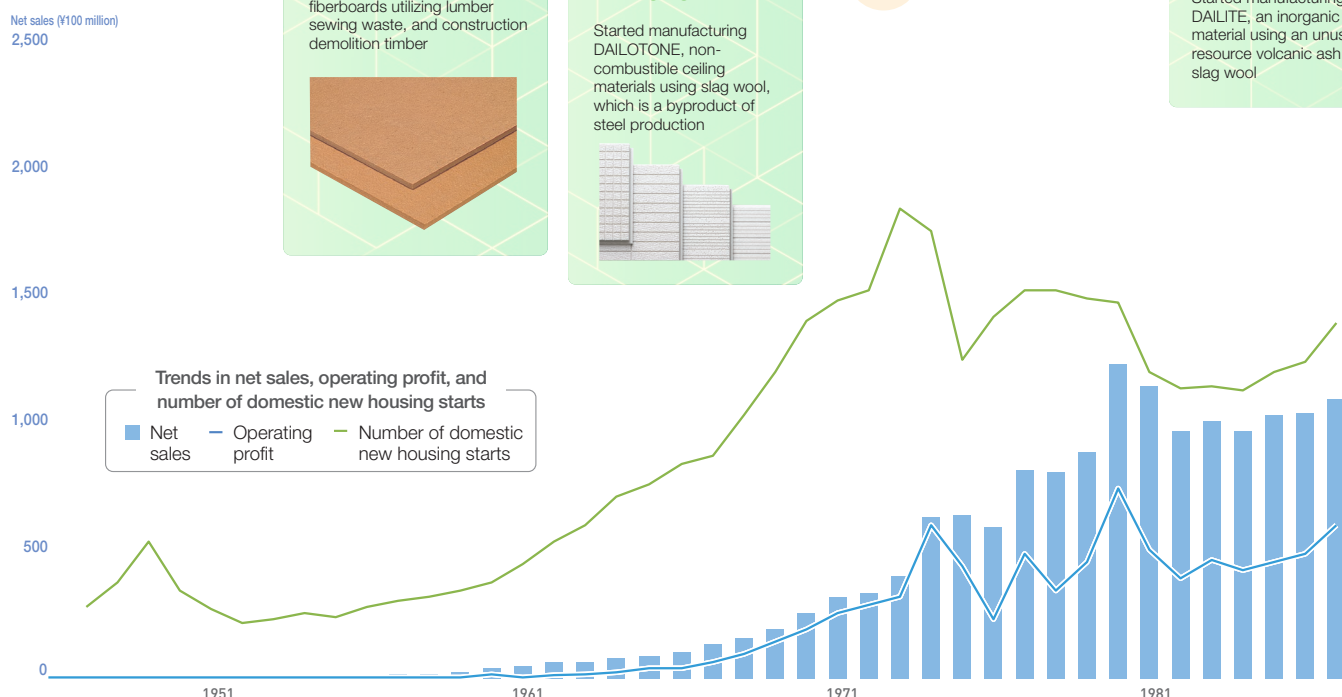
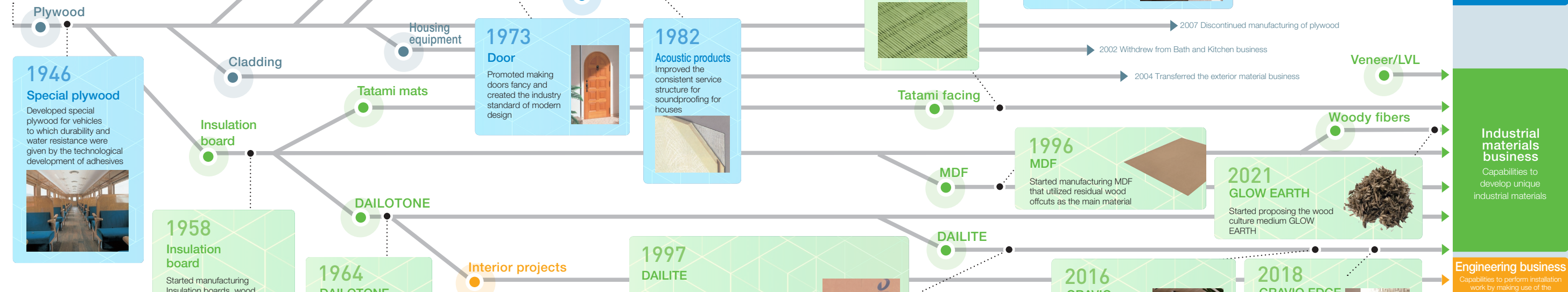


# Changes in Value Creation

Ever since foundation, The Daiken Group has been developing a wide variety of products to help customer's daily life through our technological innovations that always meet social issues and needs. The Group effectively uses all the strengths acquired in our history and aims to grow into a housing material manufacturer that becomes an all-embracing company for building materials and thus creates new value.

## 1945 Foundation



History of the Daiken Group	Foundation	Expansion	Growing	Selection and Concentration	New Challenge	Challenge to achieve the long-term vision GP25	
	<b>1941</b> C. Itoh & CO., Marubeni Shoten, Ltd., and Kishimoto Shoten, Ltd., have merged to form Sanko Kabushiki Kaisha, Ltd.  <b>1944</b> Sanko Kabushiki Kaisha, Ltd., Kureha Cotton Spinning Co., Ltd., and Daido Boeki Kaisha, Ltd., merged to form Daiken Co., Ltd.  <b>1945</b> Founded Daiken Mokuzai Kogyo Co., Ltd., at the Inami factory in Toyama acquiring all the business of the Forestry Department at Daiken Co., Ltd.	<b>1954</b> Established Nagoya factory for manufacturing special plywood  <b>1958</b> Built Okayama factory and started manufacturing insulation board	<b>1967</b> Changed the company name to DAIKEN CORPORATION  <b>1969</b> Established interior projects department  <b>1970</b> ● Started manufacturing WPC flooring at the Nagoya factory ● Established Toyama factory for manufacturing special plywood	<b>1977</b> Expanded insulation board business Built Takahagi factory  <b>1984</b> Established an interior projects company, DAIKEN ENGINEERING CORPORATION  <b>1987</b> Expanded flooring business Established Mie Daiken Co., Ltd. (currently, Mie factory)	<b>1989</b> ● Started manufacturing housing products, such as doors and stairs, at the Inami factory ● Started manufacturing of cladding at the Takahagi factory  <b>1994</b> Established DAIKEN SARAWAK SDN. BHD. in Malaysia for MDF manufacture  <b>1995</b> Built interior doors production line at the Inami factory  <b>1996</b> Implemented Tatami facing and DAILITE production lines at the Okayama factory  <b>1999</b> Purchased an interior projects company, Koukou Sangyo Corporation  <b>2000</b> Integrated the interior projects department into DAIKEN ENGINEERING CORPORATION  <b>2002</b> ● Alliance with TOTO Ltd. and YKK AP Inc. for remodeling business  <b>2005</b> Purchased MDF manufacturer in Malaysia Established DAIKEN MIRI SDN. BHD.  <b>2009</b> ● Purchased MDF factory in New Zealand and established DAIKEN NEW ZEALAND LIMITED ● Integrated flooring business of the Nagoya factory in the Mie factory  <b>2010</b> ● Alliance with Panasonic Corporation in production and procurement ● Purchased an interior projects company, Sankei Corporation  <b>2012</b> Business and capital alliance with HOKUSHIN Co., Ltd., for MDF production and supply	<b>2015</b> Established interior doors manufacturing company PT. DAIKEN DHARMA INDONESIA in Indonesia  <b>2016</b> Purchased an apartment renovation company, PAC SYSTEM Co., Ltd.  <b>2018</b> ● Purchased MDF manufacturing company in New Zealand ● Established DAIKEN SOUTHLAND LIMITED ● Established Daiken R&D center ● Capital and business alliance with ITOCHU Corporation	<b>2019</b> ● Purchased a veneer factory, CIPA Lumber Co., Ltd. in Canada and an LVL factory, Pacific Woodtech Corporation in the U.S.A. ● Purchased a renovation company ReformQ Co., Ltd.  <b>2022</b> ● With the capital increase, Pacific Woodtech Corporation, which used to be a consolidated subsidiary, became an equity method affiliate  <b>2023</b> ● Purchased system cabinet manufacturing and construction companies, Karuteru Corporation and Staff Corporation ● Purchased an air-conditioning equipment installation company, Kiyota Kougyo Co., Ltd. ● Became a wholly owned subsidiary of ITOCHU Corporation and delisted